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For Immediate Release

REIT Issuer

Hankyu Hanshin REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Toyoshige Okazaki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
Toyoshige Okazaki, President & Representative Director
Contact:
Hiroshi Itakura
General Manager, Financial and IR Department
Email: IR_PR@hhram.co.jp

Notice Concerning Acquisition of Domestic Real Estate,
and Transfer of Domestic Real Estate Trust Beneficiary Interest

Hankyu Hanshin REIT, Inc. (hereafter “HHR”) hereby notifies that Hankyu Hanshin REIT Asset Management, Inc., the asset management company that HHR has selected to manage its assets (hereafter the “Asset Management Company”), today decided to make the following acquisition and transfer of assets.

Details

1. Overview of Acquisition and Transfer

(1) Overview of Acquisition

Friend Mart Ibaraki Hirata Store (site)

- | | |
|--|---|
| 1) Specified asset type: | Right of ownership |
| 2) Property name: | Friend Mart Ibaraki Hirata Store (site) |
| 3) Planned acquisition price <small>(Note)</small> : | 2,440,000,000 yen |
| 4) Appraisal value: | 2,480,000,000 yen (Date of appraisal: January 1, 2025) |
| 5) Planned acquisition date: | April 3, 2025 |
| 6) Seller: | SUMITOMO CORPORATION |
| 7) Intermediary: | None |
| 8) Acquisition fund: | Proceeds from funds procured from the transfer of Shiodome East Side Building |

(Note) Excluding acquisition-related expenses, property tax, city planning tax and consumption tax, among others.

(2) Overview of Transfer

Shiodome East Side Building

- | | |
|-------------------------------------|---|
| 1) Specified asset type: | Trust Beneficiary Interest |
| 2) Property name: | Shiodome East Side Building |
| 3) Planned transfer price (Note 1): | (1) 13,440,000,000 yen (equivalent of 80% quasi co-ownership)
(2) 3,360,000,000 yen (equivalent of 20% quasi co-ownership)
Total 16,800,000,000 yen |
| 4) Appraisal value: | 14,700,000,000 yen (Date of appraisal: November 30, 2024) |
| 5) Book value (Note 2): | 16,269,000,000 yen |
| 6) Gain/loss on transfer (Note 3): | (1) 265,000,000 yen (equivalent of 80% quasi co-ownership)
(2) 72,000,000 yen (equivalent of 20% quasi co-ownership)
Total 337,000,000 yen |
| 7) Planned transfer date: | (1) March 25, 2025
(2) June 30, 2025 |
| 8) Planned buyer: | Domestic corporation (Please refer to postscript “6. Overview of Buyer and Seller”) (Note 4) |
| 9) Intermediary: | Applicable (Please refer to postscript “9. Overview of Intermediary”) (Note 5) |
- (Note 1) Excluding acquisition-related expenses, property tax, city planning tax and consumption tax, among others.
(Note 2) The figure (expected value) as of March 25, 2025 is indicated with amounts rounded down to the nearest million yen.
(Note 3) The figures for the gain/loss on transfer are based on the information currently available to HHR and on certain assumptions which have been deemed to be reasonable, and may differ from the actual figures.
(Note 4) Not disclosed as consent has not been obtained from the buyer.
(Note 5) Not disclosed as consent has not been obtained from the intermediary.

2. Reason for Acquisition and Transfer

HHR has been examining asset replacement for improving the quality of its portfolio and continued sustainable growth of distribution. As a result, it has been decided that a strategic asset replacement (hereafter the “Replacement”) will be carried out by acquiring the site of “Friend Mart Ibaraki Hirata Store” (hereafter the “Asset Planned to be Acquired”), a retail facility in the Kansai Region that HHR has been focusing on as a core investment target, and transferring “Shiodome East Side Building” owned by HHR (hereafter the “Asset Planned to be Transferred”).

“Friend Mart Ibaraki Hirata Store (site)” is the site of a community-based retail facility located along a railway line owned by the Sponsor Group, and is being acquired through the exclusive network of the Asset Management Company. We decided to acquire the asset based upon a comprehensive review of a number of factors, including that the site is a community-based retail facility which can be expected to generate a stable cash flow, that the site will contribute to improving the stability of the overall portfolio, and that the price is well within what HHR considered to be an appropriate price range.

“Shiodome East Side Building” is an office building located in Chuo-ku, Tokyo, which was acquired in February, 2008. It has contributed to HHR’s revenues for a long time, by capturing the derivative demand for office space from companies whose head offices are located in Shiodome Sio-site, their group companies, their business partners, and other related organizations. On the other hand, given the unrealized losses that have arisen, we have considered strategies to eliminate the losses at the earliest opportunity, and have decided that transferring the Asset Planned to be Transferred, in line with our management policy, will contribute to the interests of our unitholders. In fact, the transfer transaction is expected to take place at a

price in excess of both the appraisal value and the book value.

In addition, HHR continues to grow with the networks of the Asset Management Company and the Sponsor Group, by considering further asset acquisitions with the remaining funds from this transaction as a source of capital.

HHR evaluated the following points when deciding on the acquisition of “Friend Mart Ibaraki Hirata Store (site)”.

The Asset Planned to be Acquired is a community-based retail facility located in an area dominated by the Sponsor Group, with the nearest station being Ibaraki-shi Station on the Hankyu Kyoto Line. Ibaraki City, where the Asset Planned to be Acquired is located, is situated in the northern region of Osaka Prefecture called the Hokusetsu area, and is a popular commuter town with a slightly increasing number of households, where an urban redevelopment plan is underway around Ibaraki-shi Station, including the replacement of apartment buildings. The population of the commercial area of the Asset Planned to be Acquired is approximately 33,000 people within a one-kilometer radius, which indicates that the area has strong market potential. The property's tenant, Heiwado Co., Ltd., is a company that comprehensively handles products related to clothing, food and housing, which are essential for daily life, and it is a company that has developed a dominant presence in the Kansai, Tokai and Hokuriku areas, centered on Shiga Prefecture, with 164 general supermarkets and food supermarkets (as of March 2025). In addition to having a delicatessen area with freshly made, handmade products, seasonal fresh foods, and convenient products that can be prepared with just a little effort, this property also has a clinic building on the premises, and we also evaluated the fact that it is run in a way that is closely connected to the local community, taking into account the characteristics of the area.

3. Use of the transfer price

The use of the transfer price of “Shiodome East Side Building”, scheduled on March 25, 2025, and on June 30, 2025, will be used to fund the acquisition of “Friend Mart Ibaraki Hirata Store (site)”, and to replenish our own funds or fund the acquisition of future specified assets.

4. Details of the Assets Planned to be Acquired and Transferred

(1) Details of Asset Planned to be Acquired

Property name		Friend Mart Ibaraki Hirata Store (site)			
Specified asset type		Right of ownership			
Planned acquisition price (Note)		2,440,000,000 yen			
Appraisal value		2,480,000,000 yen (Date of appraisal: January 1, 2025) (Appraisal organization: Japan Real Estate Institute)			
Location	Address	1-2-41 Hirata-cho, Ibaraki City, Osaka Prefecture			
Land	Building coverage	60%	Buildi ng	Month/Year built	—
	Floor area ratio	200%		Structure/ Floor	—
	Zone use	Category 2 medium- to high-rise exclusive residential districts		Use	—
	Site area	5,537.30 m ²		Total floor area	—
	Form of ownership	Right of ownership		Form of ownership	—
Property manager		Hankyu Hanshin Building Management Co., Ltd. (planned)			
Collateral		None			
Other matters to note		・ HHR is scheduled to own only the land.			

(Note) Excluding acquisition-related expenses, property tax, city planning tax and consumption tax, among others.

(2) Details of Asset to be Transferred

Property name		Shiodome East Side Building			
Specified asset type		Trust Beneficiary Interest			
Trustee of trust		Mitsubishi UFJ Trust and Banking Corporation			
Period of trust		September 26, 2005 to March 31, 2028			
Planned transfer price (Note 1)		(1) 13,440,000,000 yen (equivalent of 80% quasi co-ownership) (2) 3,360,000,000 yen (equivalent of 20% quasi co-ownership) Total: 16,800,000,000 yen			
Appraisal value		14,700,000,000 yen (Date of appraisal: November 30, 2024) (Appraisal organization: Rich Appraisal Institute Co., Ltd.)			
Location (address)		5-4-18 Tsukiji, Chuo-ku, Tokyo			
Acquisition date		February 29, 2008			
Land	Building coverage	80%	Building	Month/Year built	August 2007
	Floor area ratio	600%		Structure/Floors	Steel reinforced concrete structure with flat roof/8 floors
	Zone use	Commercial district		Use	Office
	Site area (Note 2)	1,932.54 m ²		Total floor area (Note 2)	11,950.30 m ²
	Form of ownership	Right of ownership		Form of ownership	Right of ownership
Tenant details (Note 3)					
		Total number of tenants	7		
		Total rent income	721 million yen (Note 4)		
		Security deposits	651 million yen		
		Leasable area	9,286.58 m ²		
		Leased area	8,067.83 m ²		
		Occupancy rate	86.9%		
Other matters to note		• The transaction agreement for the transfer corresponds to a forward commitment, etc. (referring to transaction agreements dated forward in which settlement and handing over of property is conducted more than one month after the conclusion of the agreement, and other related agreements) stipulated in the Comprehensive Guidelines for Supervision of Financial Instruments Business Operators. Also, if HHR acts in serious violation of the terms of the transaction agreement (including cases where it was found that the representations and warranties under the transaction agreement were wrong or inaccurate in important respects), the buyer may cancel the agreement. It has been agreed that if the agreement is cancelled in such a situation HHR shall pay the buyer an amount equivalent to 20% of the sale price as a penalty.			

(Note 1) Excluding acquisition-related expenses, property tax, city planning tax and consumption tax, among others.

(Note 2) The total area of the asset including the site and the whole building.

(Note 3) The figure as of November 30, 2024 is indicated.

(Note 4) The total of actual figures for the 38th fiscal period (ended May 2024) and 39th fiscal period (ended November 2024) is indicated.

5. Overview of Leasing

Friend Mart Ibaraki Hirata Store (site)

Total number of tenants	1
Principal tenants	Heiwado Co., Ltd.
Annual rent	Undisclosed (Note 1)
Leasable area	5,537.30 m ² (Note 2)
Leased area	5,537.30 m ² (Note 2)
Occupancy rate	100.0% (Note 3)
Security deposits	Undisclosed (Note 1)

(Note 1) Not disclosed as consent has not been obtained from the tenant.

(Note 2) The site area of the land (as stated in the registry) is shown since the whole site will be leased (the leased part of the land will be subleased).

(Note 3) The rate is the ratio of the rental area to the leasable area.

6. Overview of Buyer and Seller

(1) Overview of Seller

Friend Mart Ibaraki Hirata Store (site)

Name	SUMITOMO CORPORATION	
Location	2-3-2 Otemachi, Chiyoda-ku, Tokyo	
Title and name of representative	Shingo Ueno President and Chief Executive Officer	
Main business activities	Wholesaling, etc.	
Capital	221,023 million yen (As of September 30, 2024)	
Date of establishment	December 24, 1919	
Net assets and total assets in the immediately preceding fiscal year	Net assets: 1,546,979 million yen Total assets: 4,950,289 million yen (As of March 31, 2024)	
Major shareholders and their shareholding ratio	The Master Trust Bank of Japan, Ltd. (Trust account) 16.64%, etc. (As of September 30, 2024)	
Relationship between HHR or the Asset Management Company and the seller	Capital relationship	There are no personnel relationships to be noted between HHR or the Asset Management Company and the seller (as of today).
	Personnel relationship	There are no personnel relationships to be noted between HHR or the Asset Management Company and the seller (as of today).
	Business relationship	There are no personnel relationships to be noted between HHR or the Asset Management Company and the seller (as of today).
	Applicability to related parties	Not a related party.

(2) Overview of Buyer

Not disclosed because consent has not been obtained from the transferee domestic corporation regarding disclosure of the name, etc. There is no capital, personnel or business relationship to note between HHR or the Asset Management Company and the corporation. It is not a related party.

7. Status of Property Acquirers, etc.

Details are omitted as the acquisition of the Asset Planned to be Acquired is not an acquisition from parties with special interest in HHR or the Asset Management Company.

8. Transaction with Interested Parties, etc.

Not applicable.

9. Overview of Intermediary

(1) Friend Mart Ibaraki Hirata Store (site)

Not applicable.

(2) Shiodome East Side Building

Not disclosed because consent has not been obtained from the domestic business corporation as the intermediary regarding disclosure of the name, etc. There is no capital, personnel or business relationship to note between HHR or the Asset Management Company and the corporation. It is not a related party.

10. Settlement Method, etc.

(1) Friend Mart Ibaraki Hirata Store (site)

Collective payment on the planned acquisition date.

(2) Shiodome East Side Building

Collective payment on each transfer date.

11. Schedule of Acquisition and Transfer

March 11, 2025	Resolutions of acquisition of the Asset Planned to be Acquired and transfer of the Asset Planned to be Transferred adopted at the Asset Management Company's Board of Directors Meeting
March 12, 2025	Conclusion of property agreement for the Asset Planned to be Transferred (planned)
March 18, 2025	Conclusion of property agreement for the Asset Planned to be Acquired (planned)
March 25, 2025	Receipt of payment for and transfer of the Asset Planned to be Transferred (equivalent of 80% quasi co-ownership) (planned)
April 3, 2025	Payment for and acquisition of the Asset Planned to be Acquired (planned)
June 30, 2025	Receipt of payment for and transfer of the Asset Planned to be Transferred (equivalent of 20% quasi co-ownership) (planned)

12. Future Outlook

According to the Replacement, the gain on the transfer is expected to be 265 million yen in the 40th fiscal period ending May 2025, and 72 million yen in the 41st fiscal period ending November 2025. We are now considering allocating part of the gain on the transfer should be to internal reserves. The Replacement is expected to have a minor impact on the management status for the 40th fiscal period ending May 2025 and the 41st fiscal period ending November 2025, so there will be no adjustment to the forecast, but we are also discussing an additional acquisition of asset(s) funded by the transfer price. Therefore, the outlook for future management will be announced again when we decide our policy for dealing with the gain on the transfer together with the prerequisites.

*HHR website: <https://www.hankyuhanshinreit.co.jp/eng/>

<Attached Materials>

- Reference Material 1: Overview of Appraisal Report
- Reference Material 2: Table of Real Estate Portfolio after the Replacement
- Reference Material 3: Property Photograph and Map of Surrounding Area

Reference Material 1

<Overview of Appraisal Report>

Property name	Friend Mart Ibaraki Hirata Store (site)
Appraisal value	2,480,000,000 yen
Appraisal organization	Japan Real Estate Institute
Date of appraisal	January 1, 2025

Value indicated by the right ratio method

	Assessed value (i)	Market adjustment ratio (ii)	Value indicated by right ratio method = (i) x (ii)
1. Vacant land value	2,520,000,000 yen	—	—
2. Ratio of land with leasehold right	95%	—	—
3. Value indicated by the right ratio method = [1 x 2]	2,390,000,000 yen	100%	2,390,000,000 yen

Value indicated by the discounted cash flow (DCF) method

(1) DCF method	Assessed value	Basis for valuation
Discount rate	3.0%	—
Terminal capitalization rate	3.4%	—
Value indicated by the DCF method	2,450,000,000 yen	—
(2) Direct capitalization method	Assessed value	Basis for valuation
(a) Income from rental fees	Undisclosed	—
(b) Other income		
1. Potential gross income = [(a) + (b)]	Undisclosed	—
(c) Non-occupancy loss, etc.		
Occupancy rate		
(d) Collection loss		
2. Operating income = [1 - (c) - (d)]	Undisclosed	—
(e) Property management fee		
(f) Public charges and taxes		
(g) Casualty insurance premiums		
(h) Other expenses		
3. Operating cost (Cost ratio) = [(e) + (f) + (g) + (h)]	Undisclosed	—
4. Net operating income = [2 - 3]		
(i) Operating profit on deposit and security	Undisclosed	—
5. Net cash flow = [4 + (i)]	82,350,000 yen	—
6. Capitalization rate	3.3%	—
7. Value indicated by the direct capitalization method = [5 ÷ 6]	2,500,000,000 yen	—
(cf.) Base yield of net operating income (NOI) (4: Net operating income ÷ 7: Value)	Undisclosed	—
Value indicated by the discounted cash flow (DCF) method	2,480,000,000 yen	—

Special items to consider at the time of making adjustments to provisional calculations and deciding the appraisal value	In the assessment, the appraisal value is determined with the value that is calculated by relating the DCF-method value to the direct-capitalization-method value. In fact, the right ratio method was used for reference purposes only.
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The appraisal value of real estate is no more than an indication of the opinion of the value of the appraised real estate at the time of the appraisal conducted by the real estate appraiser in accordance with the Act on Real Estate Appraisal, Real Property Appraisal Standards, etc. There are cases where another appraisal of the same real estate may result in a different appraisal value, depending on the real estate appraiser conducting the appraisal and the method or timing of the appraisal. Furthermore, the appraisal of real estate is neither a guarantee nor an obligation, now or into the future, of a sale or purchase at that appraisal value.

<Overview of Appraisal Report>

Property name	Shiodome East Side Building
Appraisal value	14,700,000,000 yen
Appraisal organization	Rich Appraisal Institute Co., Ltd.
Date of appraisal	November 30, 2024

Item	Value	Basis for valuation
Value indicated by the income approach	14,700,000,000 yen	
Value indicated by the direct capitalization method	14,500,000,000 yen	
(1) Operating income (a + b – c)	686,850,386 yen	
a. Income from rental fees, etc.	674,203,200 yen	Assessed by taking into account the current rent roll and the lease market in the neighborhood.
b. Other income	49,011,146 yen	Utilities revenue, etc. are booked.
c. Non-occupancy loss, etc.	36,363,960 yen	The non-occupancy rate is assessed as 5% for offices, and 10% for parking.
(2) Operating costs (a + b + c + d + e + f + g + h)	161,951,936 yen	
a. Maintenance/Administrative fees, etc.	38,760,000 yen	Assessed based on the current contract details and the actual amount of similar real estate, etc.
b. Utilities	47,194,000 yen	Assessed based on the actual amount in the previous FY and the actual amount of similar real estate, etc.
c. Repairs	9,863,000 yen	Assessed by taking into consideration the construction price trend based on the engineering report.
d. Property management fee	5,815,565 yen	Assessed by considering the actual amount of the current contract details.
e. Cost for tenant recruitment	4,403,389 yen	Assessed by assuming the tenant replacement rate and the number of months for recruitment, referring to the actual amount of similar real estate, etc.
f. Public charges and taxes	54,439,300 yen	Assessed by considering details of materials related to public taxes and burden adjustment, etc.
g. Casualty insurance premiums	1,476,682 yen	Assessed by referring to the current contract details, etc.
h. Other expenses	0 yen	
(3) Net operating income (NOI = (1) – (2))	524,898,450 yen	
(4) Operating profit on deposit and security	4,412,857 yen	Assessed by taking into account the interest rates and yields of relatively highly liquid financial assets.
(5) Capital expenditures	23,015,000 yen	Assessed by taking into consideration the construction price trend based on the engineering report.
(6) Net cash flow (NCF= (3) + (4) – (5))	506,296,307 yen	
(7) Capitalization rate	3.5%	Assessed by considering the yield that our investors expect, transaction yields, and the characteristics of the target real estate, etc.
Value indicated by DCF method	14,800,000,000 yen	
Discount rate	3.3%	Assessed by considering yields based on transaction yields in the market as well as the yield acquired by the cost approach.
Terminal capitalization rate	3.7%	Assessed by considering the yield that our investors expect, transaction yields, and the characteristics of the target real estate, etc.
Value indicated by the cost approach	12,600,000,000 yen	
Land ratio	78.5%	
Building ratio	21.5%	

Special items to consider at the time of making adjustments to provisional calculations and deciding the appraisal value

The appraisal value of real estate is no more than an indication of the opinion of the value of the appraised real estate at the time of the appraisal conducted by the real estate appraiser in accordance with the Act on Real Estate Appraisal, Real Property Appraisal Standards, etc. There are cases where another appraisal of the same real estate may result in a different appraisal value, depending on the real estate appraiser conducting the appraisal and the method or timing of the appraisal. Furthermore, the appraisal of real estate is neither a guarantee nor an obligation, now or into the future, of a sale or purchase at that appraisal value.

Reference Material 2

<Table of Real Estate Portfolio After the Replacement>

Property Name	Facility (Type of Use)	Region	Acquisition (Planned) Date	Acquisition(Planned) Price(millions of yen)	Investment Ratio
HEP Five (14% of the quasi co-ownership of the trust beneficiary interests)	Retail	Kansai	February 1, 2005	6,468	4.0%
Kitano Hankyu Building	Retail	Kansai	February 1, 2005	7,740	4.7%
Dew Hankyu Yamada	Retail	Kansai	February 1, 2005	6,930	4.2%
Takatsuki-Josai Shopping Center	Retail	Kansai	November 15, 2005	8,600	5.3%
			June 4, 2020	55	
Nitori Ibaraki-Kita Store (site)	Retail	Kansai	March 29, 2006	1,318	0.8%
HANKYU NISHINOMIYA GARDENS (28% of the quasi co-ownership of the trust beneficiary interests)	Retail	Kansai	April 16, 2013	18,300	11.2%
AEON MALL SAKAIKITA HANADA (site)	Retail	Kansai	June 27, 2013	8,100	5.0%
MANDAI Toyonaka Honan Store (site)	Retail	Kansai	June 27, 2013	1,870	1.1%
Kita-Aoyama San cho-me Building	Retail	Other	November 12, 2013	1,680	1.0%
kotocross Hankyu Kawaramachi	Retail	Kansai	June 4, 2014	2,770	1.7%
DAILY QANAT Izumiya Horikawa Marutamachi Store (site)	Retail	Kansai	June 4, 2014	3,100	1.9%
LIFE Shimoyamate Store (site)	Retail	Kansai	June 4, 2014	1,421	0.9%
MANDAI Gojo Nishikoji Store (site)	Retail	Kansai	June 24, 2014	4,182	2.6%
KOHO Onohara Store	Retail	Kansai	July 1, 2016	1,631	1.0%
OASIS Town Itami Konoike (site)	Retail	Kansai	November 25, 2016	7,100	4.3%
METS OZONE	Retail	Other	February 15, 2018	5,400	3.3%
MANDAI Nigawa Store (site)	Retail	Kansai	March 27, 2018	2,280	1.4%
LAMU Higashiosaka Branch (site)	Retail	Kansai	March 27, 2018	1,850	1.1%
Vessel Inn Hakata Nakasu	Retail	Other	March 29, 2018	2,760	1.7%
FUNDES JIMBOCHO	Retail	Other	March 29, 2019	2,830	1.7%
Valor Takatsuki Store (site)	Retail	Kansai	March 29, 2019	2,258	1.4%
nanohana Ebisubashi (site)	Retail	Kansai	March 31, 2020	4,230	2.6%
MANDAI Shimoshinjo Store	Retail	Kansai	March 31, 2020	674	0.4%
H-CUBE MINAMIAOYAMA	Retail	Other	December 14, 2021	6,650	4.1%
H-CUBE MINAMIAOYAMA II	Retail	Other	December 1, 2022	3,468	2.1%
Home Center Kohnan Sakai Takasu Store (site)	Retail	Kansai	March 27, 2024	6,500	4.0%
Friend Mart Ibaraki Hirata Store (site)	Retail	Kansai	April 3, 2025	2,440	1.5%
Subtotal				122,605	75.0%
Shiodome East Side Building	Office	Other	To be transferred	—	—
Hankyu Corporation Head Office Building	Office	Kansai	April 10, 2013	10,200	6.2%
SHIBAURA RENASITE TOWER (equivalent of 10% co-ownership)	Office	Other	May 28, 2020	3,475	2.1%
Subtotal				13,675	8.4%
Ueroku F Building	Complex	Kansai	November 1, 2005	2,980	1.8%
LAXA Osaka	Complex	Kansai	January 22, 2009	5,122	3.1%
GRAND FRONT OSAKA (Umekita Plaza and South Building) (equivalent of 4.9% co-ownership)	Complex	Kansai	December 5, 2018	9,212	5.6%
GRAND FRONT OSAKA (North Building) (equivalent of 4.9% co-ownership)	Complex	Kansai	December 5, 2018	6,566	4.0%
H-CUBE KITAAOYAMA	Complex	Other	December 1, 2022	1,410	0.9%
Subtotal				25,290	15.5%
Coop Kobe Delivery Center Nishinomiya (site)	Other	Kansai	December 27, 2021	1,864	1.1%
Subtotal				1,864	1.1%
Total				163,435	100.0%

Reference Material 3

< Friend Mart Ibaraki Hirata Store (site) Property photograph>



< Friend Mart Ibaraki Hirata Store (site) Map of Surrounding Area>

