



<Provisional translation>

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REIT Issuer

Hankyu REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
Contact:
Hiroshi Yoshida
General Manager, IR and Public Relations Department
Email: IR_PR@hhram.co.jp

Notice Concerning Impact of the Earthquake Centered on the Northern Part of Osaka Prefecture (3rd Report)

Hankyu REIT, Inc. (hereafter "Hankyu REIT") announces a follow-up to the damage status, etc. with regard to the impact of the earthquake on its portfolio properties announced in "(Delayed) Notice Concerning Impact of the Earthquake Centered on the Northern Part of Osaka Prefecture (2nd Report)" dated June 20. Details are as follows.

1. Damage Status, etc. of Portfolio Properties

Damage has been confirmed mainly at the three portfolio properties of Dew Hankyu Yamada, Takatsuki-Josai Shopping Center and KOHYO Onohara Store, which are located near the seismic center. Details of the damage are described in "2. Damage Status and Operation Status of Each Property."

As a result of the investigation into this matter, current restoration costs, etc. are expected to be 60 million yen.

2. Damage Status and Operation Status of Each Property

Code	Property Name	Damage Status and Operation Status
R3 (K)	Dew Hankyu Yamada	Escalator and parking facility were damaged and operation was temporarily suspended. Operation of the entire facility was resumed on June 20, 2 days after the earthquake.
R4 (K)	Takatsuki-Josai Shopping Center	Escalator and parking facility were damaged but the home center and supermarket on the 1st floor were open on that day. Tenants on the 2nd floor resumed operation on June 19, the next day.
R18 (K)	KOHYO Onohara Store	Sprinkler facility, escalator and exterior wall were damaged and operation was temporarily suspended. Supermarket resumed operation on June 26 and operation of the entire facility was resumed on July 6.

3. Future Outlook

Expected restoration costs, etc. of 60 million yen has been factored as repair expenses into the Forecasts for the Fiscal Period from June 1, 2018 to November 30, 2018 announced in "Hankyu REIT, Incorporated Financial Results for the 26th Fiscal Period From December 1, 2017 to May 31, 2018" dated today. For further details, please refer to "Overview of 27th and 28th Fiscal Period Financial Forecasts" in "Financial results briefing materials for the twenty-sixth fiscal period ended May 2018" dated today.