



For Immediate Release

<Provisional translation>

May 22, 2018

REIT Issuer

Hankyu REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu Hanshin REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
Contact:
Hiroshi Yoshida
General Manager, IR and Public Relations Department
Email: IR_PR@hhram.co.jp

Notice Concerning Debt Financing Interest Rate

Hankyu REIT, Inc. (hereafter "Hankyu REIT") announces that the applicable interest rate of the debt financing announced in "Notice Concerning Debt Financing and Early Repayment of Existing Borrowing" on May 16, 2018 has been determined as below.

Interest rate for the debt financing amounts scheduled to be executed on May 24, 2018.

Category	Lender	Amount of debt financing (millions of yen)	Interest rate	Maturity date
Long-term borrowing	Sumitomo Mitsui Banking Corporation	2,500	0.80082% Fixed interest	May 31, 2028

- Hankyu REIT website: <http://www.hankyu-reit.jp/eng/>