

REIT Issuer

Hankyu REIT, Inc. (Securities Code: 8977) 19-19 Chaya-machi, Kita-ku, Osaka Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu REIT Asset Management, Inc.

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Notice Concerning Completion of Domestic Real Estate Acquisition

Hankyu REIT, Inc. (hereafter "Hankyu REIT") hereby notifies that it has completed the acquisition of the following asset described in "Notice Concerning Acquisition of Domestic Real Estate" announced on January 25, 2018.

Details

Summary of the Asset Acquired

Asset name	Location	Acquisition price (Note 1)	Type of specified asset
METS OZONE	Higashi-ku, Nagoya City,	5,400 million yen	Right of ownership and
	Aichi Prefecture		leasehold (Note 2)

(Note 1) Acquisition-related expenses, property tax, city planning tax and consumption tax, among others are excluded.

(Note 2) Hankyu REIT leases the site of the ground parking lot from the domestic corporation.

For further information, please refer to "Notice Concerning Acquisition of Domestic Real Estate" announced on January 25, 2018.

Hankyu REIT website: http://www.hankyu-reit.jp/eng/