



For Immediate Release

<Provisional translation>

May 13, 2015

REIT Issuer

Hankyu REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company

Hankyu REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director
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Notice Concerning Debt Financing Interest Rates

Hankyu REIT, Inc. (hereafter "Hankyu REIT") announces that the applicable interest rates of the debt financing announced in "Notice Concerning Debt Financing" on April 28, 2015, have been decided as below.

Interest rates for the debt financing amounts scheduled to be executed on May 15, 2015.

Category	Lender	Amount of debt financing (millions of yen)	Interest rate	Maturity date
Long-term borrowings	Development Bank of Japan Inc.	4,000	1.24659% Fixed interest	May 30, 2025

- Hankyu REIT website: <http://www.hankyu-reit.jp/eng/>