



For Immediate Release

<Provisional translation>

December 19, 2014

REIT Issuer
Hankyu REIT, Inc. (Securities Code: 8977)
 19-19 Chaya-machi, Kita-ku, Osaka
 Yoshiaki Shiraki, Executive Director

Asset Management Company
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Notice Concerning Debt Financing Interest Rates

Hankyu REIT, Inc. (hereafter "Hankyu REIT") announces that the applicable interest rates of the debt financing announced in "Notice Concerning Debt Financing and Early Repayment of Existing Borrowings" on December 11, 2014, have been decided as below.

Interest rates for the debt financing amounts scheduled to be executed on December 24, 2014.

Category	Lender	Amount of debt financing (millions of yen)	Interest rates	Maturity date
Long-term borrowing	Sumitomo Mitsui Banking Corporation	1,500	0.98328% Fixed interest	December 26, 2022
	Mizuho Trust & Banking Co., Ltd.	1,000		
	Development Bank of Japan Inc.	500		
	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	500		
	Mizuho Bank, Ltd.	500		
	Mitsubishi UFJ Trust and Banking Corporation	500		
	Sumitomo Mitsui Trust Bank, Limited	300		
	The Senshu Ikeda Bank, Ltd.	200		
Total		5,000		