

REIT Issuer
Hankyu REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Yoshiaki Shiraki, Executive Director

Asset Management Company
Hankyu REIT Asset Management, Inc.
Yoshiaki Shiraki, President & Representative Director Contact:
Akihisa Nakano
General Manager, Corporate Planning Dept.
Email: hankyureit-ir@hankyu-rt.jp

Notice Concerning Debt Financing Interest Rates

Hankyu REIT, Inc. (hereafter "Hankyu REIT") announces that the applicable interest rates of the debt financing announced in "Notice Concerning Debt Financing" on July 16, 2014, have been decided as below.

Interest rates for the debt financing amounts scheduled to be executed on July 22, 2014.

Category	Lender	Amount of debt financing (millions of yen)	Interest rates	Maturity Date
Long-term borrowing	Sumitomo Mitsui Banking Corporation	3,500	0.73972% Fixed interest	July 31, 2019
	Mitsubishi UFJ Trust and Banking Corporation	2,000		
Total		5,500		

Hankyu REIT website: http://www.hankyu-reit.jp/eng/