



For Immediate Release

<Provisional translation >

December 19, 2013

REIT Issuer  
**Hankyu REIT, Inc.** (Securities Code: 8977)  
19-19 Chaya-machi, Kita-ku, Osaka  
Yoshiaki Shiraki, Executive Director

Asset Management Company  
**Hankyu REIT Asset Management, Inc.**  
Yoshiaki Shiraki, President & Representative Director  
Contact:  
Yoshihiro Nakano  
General Manager, Corporate Planning Dept.  
Email: hankyureit-ir@hankyu-rt.jp

### Notice Concerning Debt Financing Interest Rates

Hankyu REIT, Inc. (hereafter "Hankyu REIT") announces that the applicable interest rates of the debt financing announced in "Notice Concerning Debt Financing" on December 17, 2013, have been decided as below.

Interest rates for the debt financing amounts scheduled to be executed on December 24, 2013.

Category	Lender	Amount of debt financing (millions of yen)	Interest rates	Maturity Date
Long-term debt	Development Bank of Japan Inc.	4,000	1.26104% Fixed interest	December 24, 2020

- The Japanese original document was distributed to Kabuto Club (the press club in Tokyo Stock Exchange), Osaka Securities Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and to the press club of the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- Hankyu REIT website: <http://www.hankyu-reit.jp/eng/>