



For Immediate Release

<For translation purposes only>

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REIT Issuer

Hankyu REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Shuichiro Takahashi, Executive Director

Asset Management Company

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Notice Concerning Damages Caused by the 2011 off the Pacific coast of Tohoku Earthquake

On March 11, 2011, a disaster called the 2011 off the Pacific coast of Tohoku Earthquake occurred. Regarding damages caused by the earthquake to the portfolio properties it owns, Hankyu REIT, Inc. announces that at Sphere Tower Tennoz, water leaked and the electricity in the entire building was off for a short time. However at present, except for some floors, the majority of the building has been recovered. As of this time, we have confirmed that the other portfolio properties have sustained no particular damages due to the earthquake. If we confirm further damages or other matters that would significantly affect the portfolio properties, we will promptly notify investors regarding the matter.

- The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club), Osaka Securities Exchange, Ministry of Land, Infrastructure and Transport, and to the press club of the construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Hankyu REIT website: <http://www.hankyu-reit.jp/>