



For Immediate Release

<For translation purposes only>

September 28, 2010

REIT Issuer

Hankyu REIT, Inc. (Securities Code: 8977)
19-19 Chaya-machi, Kita-ku, Osaka
Shuichiro Takahashi, Executive Director

Asset Management Company

Hankyu REIT Asset Management, Inc.
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Notice Concerning Debt Financing Interest Rate

Hankyu REIT, Inc. (hereafter "Hankyu REIT") announces that the interest rates applicable to the debt financing announced in "Notice Concerning Debt Financing" on September 24, 2010, have been decided as described below.

Interest rates for the loan amounts scheduled on September 30, 2010

Category	Lender	Amount of debt financing (millions of yen)	Interest rate (Note)	Repayment term
Short-term borrowing	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,400	1.12077% Variable interest	September 30, 2011
Long-term debt	The Sumitomo Trust and Banking Co., Ltd.	1,200	1.22995% Fixed interest	September 28, 2012

(Note) The term applicable for variable interest is from September 30, 2010, to March 30, 2011. Hankyu REIT will make an announcement concerning the interest rate after March 31, 2011, when it has been decided.

- The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club), Osaka Securities Exchange, Ministry of Land, Infrastructure and Transport, and to the press club of the construction trade newspaper of the Ministry of Land, Infrastructure and Transport.
- Hankyu REIT website: <http://www.hankyu-reit.jp/>